ACT NO. 776

BILL NO. 31-0204

THIRTY-FIRST LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2015

An Act to provide appropriations from the Internal Revenue Matching Fund for the fiscal year October 1, 2015 through September 30, 2016, to the Department of Human Services for the Crisis Intervention Fund, to the Department of Finance to pay debt services, and to the General Fund, as a contribution

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. The following sums, or so much of them as may be necessary, are appropriated in the fiscal year ending September 30, 2016 from any funds available in Special Internal Revenue Matching Fund, established by subsection 28(b) of the Revised Organic Act of the Virgin Islands amending Subchapter B of chapter 28 of the Internal Revenue Code, as a contribution to the General Fund, the Department of Human Services and the Department of Finance for Crisis Intervention Fund and to pay debt services:

FISCAL YEAR 2016

3003 INTERNAL REVENUE MATCHING

CONTRIBUTION TO THE GENERAL FUND

390 DEPARTMENT OF FINANCE

TOTAL DEPARTMENT OF FINANCE

\$12,800,000

SUBTOTAL INTERNAL REVENUE MATCHING

\$12,800,000

3006 INTERNAL REVENUE MATCHING

TO DEPARTMENT OF HUMAN SERVICES AS A CONTRIBUTION TO THE CRISIS INTERVENTION FUND

390 DEPARTMENT OF FINANCE

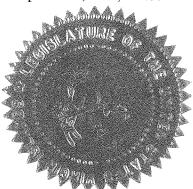
TOTAL DEPARTMENT OF FINANCE	\$1,000,000
SUBTOTAL INTERNAL REVENUE MATCHING	\$1,000,000
UVI MEDICAL SCHOOL DEBT SERVICE	\$700,000
SUBTOTAL INTERNAL REVENUE MATCHING	\$700,000
3007 INTERNAL REVENUE MATCHING NL	
2009 SERIES A-C BOND PRINCIPLE AND INTEREST	\$44,380,706
2010 SERIES A WORKING CAPITAL BONDS	\$21,986,225
2012 SERIES WORKING CAPITAL BOND	\$7,820,250
2013 SERIES A & B	\$11,393,050
390 DEPARTMENT OF FINANCE	Ψ11,575,050
TOTAL DEPARTMENT OF FINANCE	\$85,580,231
SUBTOTAL INTERNAL REVENUE MATCHING NL	
	\$85,580,231
TOTAL INTERNAL REVENUE MATCHING	\$100,080,231

SECTION 2. Title 3 Virgin Islands Code, chapter 27, section 719 is amended by designating the existing provisions as subsection (a) and by adding a subsection (b) that reads as follows:

"(b) The System shall send, each member and annuitant by U.S. mail an annual statement of the benefits or contributions paid by the employer and the employee not later than February 1 of every year."

Thus passed by the Legislature of the Virgin Islands on September 29, 2015.

Witness our Hands and Seal of the Legislature of the Virgin Islands this 29 Day of September, AD., 2015.



President

Myron D. Jackson Legislative Secretary



Bill No. 31-0204 is hereby approved.

Witness my hand and the Seal of the Government of the United States Virgin Islands at Charlotte Amalie, St. Thomas, this day October A.D., 2015.

Kenneth E. Mapp

Governor